# The Villages Golf and Country Club

Revenues and Expenditures/Subtotals Association

Actual/Budget/Total Budget

For the Period from March 1, 2024 to March 31, 2024

(Includes Departments: 300 Association Operating)

(Includes Projects: 307 Highland District)

| | MTD Actual | MTD Budget | Variance | YTD Actual | YTD Budget | Variance | LYTD Actual | Annual Budget | Remaining Budget |
|---|---|---|---|---|---|---|---|---|---|
| **REVENUES:** | | | | | | | | | |
| Monthly Assessment | 111,214 | 111,215 | 1 | 1,000,924 | 1,000,935 | 11 | 892,716 | 1,334,576 | 333,652 |
| Third Party Assessment | 400 | 160 | -240 | 3,520 | 1,440 | -2,080 | 1,760 | 1,920 | -1,600 |
| Interest Income | 582 | | -582 | 582 | | -582 | | | -582 |
| **Total Operating Revenues** | **112,195** | **111,375** | **-820** | **1,005,026** | **1,002,375** | **-2,651** | **894,476** | **1,336,496** | **331,470** |
| **EXPENDITURES:** | | | | | | | | | |
| Irrigation Maintenance | | 1,000 | 1,000 | 7,838 | 10,150 | 2,312 | 7,606 | 16,150 | 8,312 |
| Planting | 250 | 1,000 | 750 | 3,101 | 9,100 | 5,999 | 6,151 | 10,000 | 6,899 |
| Tree Maintenance | 5,557 | 5,557 | | 49,821 | 50,013 | 192 | 49,149 | 66,684 | 16,863 |
| Landscape Contract | 23,576 | 23,576 | | 212,479 | 212,184 | -295 | 208,539 | 282,912 | 70,433 |
| **Total Landscape** | **29,383** | **31,133** | **1,750** | **273,240** | **281,447** | **8,207** | **271,445** | **375,746** | **102,506** |
| Operating Supplies | 292 | 167 | -125 | 2,247 | 1,503 | -744 | 3,152 | 2,000 | -247 |
| Pest Control | 965 | 690 | -275 | 6,661 | 6,210 | -451 | 7,191 | 10,000 | 3,339 |
| Repair & Maintenance | 1,192 | 2,242 | 1,050 | 22,910 | 20,178 | -2,732 | 13,382 | 26,900 | 3,990 |
| **Total Maintenance** | **2,449** | **3,099** | **651** | **31,818** | **27,891** | **-3,927** | **23,724** | **38,900** | **7,082** |
| Water | -2,687 | 19,811 | 22,498 | 180,743 | 225,395 | 44,652 | 158,359 | 322,010 | 141,267 |
| Electricity | 779 | 577 | -202 | 6,311 | 5,761 | -550 | 5,191 | 7,310 | 999 |
| Trash | 7,445 | 6,204 | -1,241 | 57,699 | 55,836 | -1,863 | 54,744 | 74,448 | 16,749 |
| **Total Utilities** | **5,538** | **26,592** | **21,054** | **244,753** | **286,992** | **42,239** | **218,294** | **403,768** | **159,015** |

**The Villages Golf and Country Club**

Revenues and Expenditures/Subtotals Association

Actual/Budget/Total Budget

For the Period from March 1, 2024 to March 31, 2024

(Includes Departments: 300 Association Operating)

(Includes Projects: 307 Highland District)

| | MTD Actual | MTD Budget | Variance | YTD Actual | YTD Budget | Variance | LYTD Actual | Annual Budget | Remaining Budget |
|---|---|---|---|---|---|---|---|---|---|
| Legal Fees | 540 | 100 | -440 | 2,207 | 900 | -1,307 | 598 | 1,200 | -1,007 |
| Professional Fees | | | | 231 | | -231 | | | -231 |
| Insurance | 35,691 | 31,688 | -4,003 | 321,219 | 283,552 | -37,667 | 250,366 | 384,360 | 63,141 |
| **Total Other** | **36,231** | **31,788** | **-4,443** | **323,657** | **284,452** | **-39,205** | **250,964** | **385,560** | **61,903** |
| **Total Direct Expenses** | **73,600** | **92,612** | **19,012** | **873,468** | **880,782** | **7,314** | **764,428** | **1,203,974** | **330,506** |
| Intra-Co Cost Trsfr-G & A | 5,908 | 5,908 | | 53,172 | 53,172 | | 44,244 | 70,901 | 17,729 |
| Intra-Co Cost Trsfr-Facilities | 4,779 | 4,174 | -605 | 41,870 | 38,032 | -3,838 | 39,434 | 50,713 | 8,843 |
| Intra-Co Cost Trsfr-Landscape | 3,015 | 2,633 | -382 | 26,413 | 23,991 | -2,422 | 24,873 | 31,989 | 5,576 |
| **Total Intra-Co Cost Transfers** | **13,702** | **12,715** | **-987** | **121,455** | **115,195** | **-6,260** | **108,551** | **153,603** | **32,148** |
| **Total Operating Expenditures** | **87,302** | **105,327** | **18,025** | **994,923** | **995,977** | **1,054** | **872,979** | **1,357,577** | **362,654** |
| **Fund Surplus/(Deficit)-Current Year** | **24,893** | **6,048** | **-18,845** | **10,103** | **6,398** | **-3,705** | **21,498** | **-21,081** | **-31,184** |
| Fund Surplus/(Deficit)-Prior Years | 87,564 | | -87,564 | 87,564 | | -87,564 | 48,734 | | -87,564 |
| Total Operating Surplus/(Deficit) | 112,457 | 6,048 | -106,409 | 97,667 | 6,398 | -91,269 | 70,232 | -21,081 | -118,748 |

**The Villages Golf and Country Club**

Statement of Rev/Exp w/ Rsv Plan

Actual and Budget

For the Period from March 1, 2024 to March 31, 2024

(Includes Departments: 040 Association Reserve)

(Incudes Projects: 307 Highland District)

(Includes Budgets: Includes G/L Budget Name: BUDGET24)

| | MTD - Actual | YTD - Actual | Annual Plan | Remaining Plan | FY 23 Plan Carryover |
|---|---|---|---|---|---|
| **Fund Revenues** | | | | | |
| Monthly Reserve Assessment | 51,061 | 459,551 | 612,713 | 153,162 | |
| Interest Income | 2,806 | 22,534 | 18,700 | -3,834 | |
| Total Fund Revenues | 53,868 | 482,085 | 631,413 | 149,328 | |
| **Fund Expenditures** | | | | | |
| Irrigation System | | | 21,630 | 21,630 | |
| Roofs | 1,960 | 4,575 | 5,459 | 884 | |
| Painting | | | 423,324 | 423,324 | |
| Plumbing | | 11,054 | 15,450 | 4,396 | |
| Concrete/Pathways/Driveways | | | 50,372 | 50,372 | |
| Perimeter Fence | | | 70,618 | 70,618 | |
| Tax Expense | 505 | 4,106 | | -4,106 | |
| Miscellaneous | | 6,961 | | -6,961 | |
| Building Repairs | 112 | 1,347 | 128,750 | 127,404 | |
| Earth/Foundation/Bld Drainage | | 6,836 | 7,632 | 796 | |
| Deck/Entry Coat | | | 41,200 | 41,200 | |
| Sewer/Storm Drain | | 4,900 | 68,595 | 63,695 | |
| Electrical Expense | | | 5,512 | 5,512 | |
| Landscape | | 15,500 | 101,575 | 86,075 | |
| Allowance Expense | | | 52,633 | 52,633 | |
| Engineering/Design/Project Management | 36 | 784 | | -784 | |
| Consulting-Landscape/Fire Safety | 561 | 7,576 | | -7,576 | |
| Subtotal | 3,174 | 63,638 | 992,750 | 929,112 | |
| Intra-Co Cost Trsfr-Facilities | 4,779 | 41,870 | 50,713 | 8,843 | |
| Total Intra-Co Cost Transfers | 4,779 | 41,870 | 50,713 | 8,843 | |
| Total Fund Expenditures | 7,953 | 105,508 | 1,043,463 | 937,955 | |
| Fund Surplus/(Deficit) - Current Year | 45,915 | 376,577 | -412,050 | -788,627 | |
| Fund Surplus/(Deficit) - Prior Year | 854,780 | 854,780 | | -854,780 | |
| Total Fund Balance | 900,695 | 1,231,357 | -412,050 | -1,643,407 | |